

AERIS RESOURCES

The ease of use and flexibility of IDU make it a valuable tool for our business.



WHY IDU WORKS FOR AERIS

IDU has significantly improved our internal efficiencies. Our budgeting process is largely automated, driven by our mining physicals, which makes the process very smooth. Each quarter, we perform a rolling forecast, loading our upcoming physicals, which in turn generate our costs.

The real benefit of IDU is that it allows us to focus on investigation, analysis, and advising the business rather than on number crunching. Managers can easily review their costs against budgets, which promotes better cost management across the entire business.

“Overall, IDU has been an integral part of Aeris Resources, streamlining our budgeting and reporting processes and providing valuable insights into our financials.” - Brian Thorpe, Commercial Manager, Aeris Resources

ABOUT AERIS RESOURCES

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises three operating assets, a mine on care and maintenance, a long-life development project and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company’s experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.

“IDU HAS SIGNIFICANTLY IMPROVED OUR INTERNAL EFFICIENCIES”

“Aeris Resources, a mid-tier copper producer in Australia, has been using IDU for about four and a half years. Initially, we integrated IDU with SAP, and the seamless data flow provided us with excellent analysis of both quantities and dollar values. About a year later, we migrated to Pronto, a smaller ERP system. The support from IDU during this transition was exceptional, ensuring a smooth migration of our data.

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For reporting, we extract actuals from Pronto back into IDU and then integrate both budgets, forecast, and actual data into Power BI. This setup generates all our month-end reporting efficiently.

While IDU has been primarily used at our Tritton operations, we are planning on expanding its use to other operations. The ease of use and flexibility of IDU make it a valuable tool for our business. We look forward to potentially exploring more of IDU's capabilities, such as the modelling and 'what if' scenarios, to further enhance our operations.” - Brian Thorpe



“We are thrilled to see how IDU has benefited Aeris Resources over the years. The successful integration with both SAP and Pronto highlights the flexibility and adaptability of our solution. We look forward to continuing our partnership with Aeris Resources and supporting their growth and efficiency improvements across their operations.”
Rob Jones, IDU

IDU Modules Licensed

- Financial Budgeting
- Financial Reporting

THE IDU SOLUTION

IDU-Concept adds immense value to the mining sector by providing a robust, user-friendly platform for budgeting, forecasting, and reporting. Serving clients worldwide, including some of the largest producers of copper, zinc, diamonds, gold, coal, and sodium.

IDU-Concept is designed to be easily understood by non-financial managers, fostering accountability and engagement. It enables real-time collaboration, allowing multiple managers to work on budgets simultaneously with consistent assumptions.

The Enterprise Edition includes advanced Project and Activity Based Budgeting capabilities, centralised global assumptions management, and quick recalculation features. It also supports detailed Life of Mine planning and scenario comparisons. Additionally, the comprehensive Financial Reporting Module integrates with general ledger systems to offer both summarised and detailed transaction-level insights, streamlining processes and enhancing decision-making