

# FOOD LOVER'S MARKET HOLDINGS

IDU: A Trusted Partner for Financial Clarity and Growth at Food Lover's Market



## WHY IDU WORKS FOR FOOD LOVER'S MARKET HOLDINGS

Food Lover's Market Holdings implemented IDU in 2017 to address the increasing complexity of their financial reporting and budgeting needs.

IDU plays a crucial role in monthly consolidation, especially given the group's numerous legal entities and divisions. With IDU, Food Lover's can now produce weekly reports, a task that was previously a significant challenge for the business. Access to reliable, timely information has dramatically transformed their business operations.

Food Lover's leverages both the analytics and Excel reporting functionality within IDU. Despite handling large volumes of data, their reporting processes have become so streamlined that all monthly reports are generated with just a click of a button. At month-end, they simply add new commentary, reload the existing pack into the system, check the variances, write the report, and the management packs are complete.

## ABOUT FOOD LOVER'S MARKET HOLDINGS

Food Lover's Market Holdings is the holding group for Fruit and Veg City, Food Lover's Market, FreshStop, Dried Fruit for all and FVC International.

Encompassing over 100 retailer stores, 250 on the go convenience stores and best import and export company operating in Southern Africa.

Together the company is South Africa's undisputed leaders in fresh produce. A family business, FVC was started in 1993 by two brothers, still at the helm overseeing the rapid expansion of Food Lover's Market.

# “EVERYONE IN OUR BUSINESS NOW RELIES ON IDU FOR CONSISTENT AND TRUSTWORTHY INFORMATION”

"IDU has been the only reporting tool we use in our business, alongside our accounting system, for over six years. It has evolved tremendously, from basic reporting to dynamic budgeting and building five-year models.

IDU's flexibility allows it to handle various business needs on the same platform, which is crucial for our group entity with multiple divisions, each operating differently. This tool has enabled us to consolidate data effectively, despite initial challenges with our own data housekeeping.

The more organized our data, the greater the benefits of IDU. It has significantly transformed our business operations, allowing us to quickly access reliable data for decision-making. Everyone in our business now relies on IDU for consistent and trustworthy information.

A major advantage of IDU lies in its diverse account and cost center structures, allowing flexible and comprehensive reporting across different companies or legal entities at the click of a button. In a group business, this capability makes a massive difference.

Reporting in isolation prevents seeing the big picture, but with IDU, we can view expenses like rental from a group perspective rather than just individually. This has been a significant benefit to our business.

We highly recommend IDU to other companies looking for a financial budgeting, reporting, and forecasting solution. The tool evolves with your business, and the support is outstanding.

The personal connection with the consultants ensures excellent service, even after business hours. This partnership and support are what make IDU stand out.” - Dylan Le Roux, Operational Finance Manager at Food Lover's Market Holdings



## IDU Modules Licensed

- Financial Budgeting
- Financial Reporting
- Financial Modelling
- Analytics

## THE IDU SOLUTION

IDU delivers top of class packaged budgeting, forecasting, performance management and reporting tools to simplify financial management. Our flagship product, IDU-Concept, provides easy, effective budgeting and financial reporting for medium-sized to large businesses. IDU-Concept integrates easily with ERP software, but unlike more cumbersome offerings, IDU-Concept can be implemented quickly, requires little or no ongoing consulting fees and reduces budgeting cycles from months to weeks.